Newtown Pension Committee Minutes January 19th, 2016

The Newtown Pension Committee met on Tuesday January 19th, 2016 in the lower meeting room of Town Hall South.

Present: Tom Murtha, Mark Korotash, Patrick Burke.

Also in attendance: Devon Francis and Christopher Rowlins of FIA

Having no quorum, no business could be conducted however; FIA presented their report of the Pension Portfolio to the committee.

The Pension and OPEB performance comparison, asset allocation and fee review was discussed at length. Although the allocation and investment policy is acceptable there was a 10-year underperformance to the plan.

Carole Ross Clerk